

Renewable Fuel Infrastructure Bill House File 2759

Last Action:

House Floor

March 28, 2006

Executive Summary Only

An Act providing for the appropriation of moneys to support renewable fuel infrastructure, and providing a contingent effective date.

**Fiscal Services Division
Legislative Services Agency**

NOTES ON BILLS AND AMENDMENTS (NOBA)

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**EXECUTIVE SUMMARY
NOTES ON BILLS AND AMENDMENTS**

**HOUSE FILE 2759
RENEWABLE FUEL INFRASTRUCTURE BILL**

FISCAL SUMMARY

- Modifies the annual standing appropriation of \$35.0 million from the Grow Iowa Values Fund to the Department of Economic Development (DED) for FY 2007 through FY 2015. For FY 2007 through FY 2009, \$33.0 million is provided for business start-up, expansion, and retention activities, and \$2.0 million is provided for support of the Renewable Fuel Infrastructure Programs created in HF 2754 (Renewable Fuel Incentive Bill). For the period of FY 2010 through FY 2015, the full \$35.0 million is provided for business activities.
- Of the \$2.0 million appropriation for renewable fuel programs, 65.0% is allocated to support the Renewable Fuel Infrastructure Program for Retail Motor Fuel Sites in HF 2754, and the remaining amount is allocated to support both Renewable Fuel Infrastructure Programs in HF 2754. The Renewable Fuel Infrastructure Board may adjust this allocation, however, if the Board determines that the number of persons eligible to be awarded moneys is insufficient.
- Annually allocates up to \$50,000 of the \$2.0 million appropriation to the DED for FY 2007 through FY 2009 for costs associated with administering the Renewable Fuel Infrastructure Programs established in HF 2754.
- The Bill's effective date is contingent on enactment of HF 2754.

EFFECTIVE DATE